

Verification Statement

MEGMILK SNOW BRAND Co., Ltd. and its Group seven subsidiaries

Nippon Kaiji Kyokai (hereinafter referred to as "the Society") was commissioned by MEGMILK SNOW BRAND Co., Ltd. (Head Office location: 5-1 Yotsuya-Honshio-cho, Shinjuku-ku, Tokyo; hereinafter referred to as the "the Applicant") to assure and verify its GHG Inventory (hereinafter referred to as "the Report") for the fiscal year 2022 (1 April 2022 to 31 March 2023). The Report covers direct emissions (Scope 1) and energy indirect emissions (Scope 2).

Scope of Verification Engagement:

The Applicant's head office/factories and its Group seven subsidiaries

Applicable Standards:

1. Ministry of the Environment Greenhouse Gas Emissions Calculation and Reporting Manual (Calculation Standards)
2. Operation Manual for Energy Data Aggregation System (Ver.1.0)
3. ISO14064-3:2019 Specification with guidance for the verification and validation of greenhouse gas statements (Verification Standards)

Level of Assurance and Materiality:

Limited level of assurance (materiality as the professional judgment of the verifier)

Summary of GHG emissions for FY 2022:

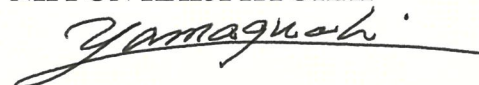
Total GHG Emissions (Scope 1 & Scope 2)	254,719 t-CO ₂
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Verification opinion:

In our opinion, the Report has been prepared in accordance with the selected quantification methodologies and nothing has come to our attention that causes us to believe that the GHG emissions disclosed above are not materially correct. Further, there is no conflict of interest between the Society and the Applicant.

13 December, 2023

NIPPON KAIJI KYOKAI



Yoshiya Yamaguchi,
Director

*This Verification Statement is a summary of the appended verification statement (official document) and is valid only when it is published at the same time as the appended verification statement (official document).

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MEGMILK SNOW BRAND Co., Ltd. and its Group seven subsidiaries

Scope of Verification Engagement:

This Verification Statement is to be issued to MEGMILK SNOW BRAND Co., Ltd.

Nippon Kaiji Kyokai (hereinafter referred to as "the Society") was commissioned by MEGMILK SNOW BRAND Co., Ltd. (Head Office location: 5-1 Yotsuya-Honshio-cho, Shinjuku-ku, Tokyo; hereinafter referred to as the "the Applicant") to assure and verify its GHG Inventory (hereinafter referred to as "the Report") for the fiscal year 2022 (1 April 2022 to 31 March 2023).

The Report covers direct emissions (Scope 1) and energy indirect emissions (Scope 2)

The scope of the verification engagement is as follows and the selection of the scope is the sole responsibility of the Applicant, and the Society is not responsible for the selection of the scope in all respects.

(The scope of the verification engagement)

CO2 emissions at the following 8 sites

- MEGMILK SNOW BRAND Co., Ltd.
- Ibaraku Co., Ltd.
- Kohnan Oils and Fats Mfg. Co., Ltd.
- Chokuhan Haisou Co., Ltd.
- Michinoku Milk Co., Ltd.
- Yatsugatake Milk Industry Co., Ltd.
- Snow Brand Seed Co., Ltd.
- Bean Stalk Snow Co., Ltd.

Applicable Standards:

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GHG Data Management Responsibility:

The Applicant was responsible for preparing the Report and for maintaining effective internal controls over the data and information disclosed. In addition, the Society was responsible for carrying out the verification engagement on the Report in accordance with the contract made with the Applicant. It is the Applicant who, in the final instance, will approve the Report. The Report will continue to remain under the Applicant's responsibility.

Verification Procedure:

Verification by the Society has been carried out in accordance with "ISO14064-3" to provide a limited level of assurance to the Report prepared by the Applicant in accordance with the selected quantification methodologies, "List of Calculation Methods and Emission Factors in Calculation, Reporting, and Publication System (Ministry of the Environment)" and "List of Emission factors of electric power companies (Ministry of the Environment), which are applied only for the monitoring and calculation part of the Report.

