

## Megmilk Snow Brand Joining the Taskforce on Nature-related Financial Disclosures (TNFD) Forum

MEGMILK SNOW BRAND Co., Ltd. (Head Office: Shinjuku-ku, Tokyo; Representative Director and President: Masatoshi Sato) has joined the Taskforce on Nature-Related Financial Disclosures (TNFD) Forum<sup>\*1</sup>.

The TNFD Forum consists of, and is organized by, various stakeholders who support the TNFD's objective of developing a framework for appropriate assessment and disclosure of nature-related risks and opportunities, and to support discussions on same. Through our participation in this forum, we will transparently disclose how the Group's businesses are engaged with biodiversity and actively work to shift to Nature Positive<sup>\*2</sup>.

The Megmilk Snow Brand Group's corporate philosophy declares our intention to contribute to society by fulfilling three missions: focus on consumers, contribute to dairy farming production and put our hearts into milk, as well as generating new value for milk. In the founding spirit of *Kendo Kenmin* ("a healthy earth ensures human health"), the Group aims to solve social issues, while as our purpose to achieve food sustainability through our extensive knowledge and functions (the milk value chain) cultivated in the milk business.

Milk and dairy products, the core business of the Group, are indispensable to the rich diet and self-sufficiency of Japan as a whole. At the same time, reducing the environmental impact of dairy farming production (reducing GHG emissions) has become a social issue. Through our participation in this forum, the Group will further promote sustainability management to resolve issues related to natural capital and biodiversity.

\*1 TNFD (<https://tnfd.global/>) is an international initiative formally launched in June 2021 to develop and provide a framework for disclosing nature-related financial information, the official version of its disclosure proposal (v1.0) released in September 2023.

\*2 Nature Positive means halting the loss of natural capital and biodiversity and putting them on track toward recovery.

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