

2Q Fiscal Year Ended March 31, 2021

Financial Report

November 9, 2020

First Half Consolidated Operating Results

sillion yen)

	H1 FYE3/2020	H1 FYE3/2021	YoY change
Net Sales	311.6	314.0	+2.4
Operating Profit	10.6	11.0	+0.4
Non-operating profit and loss	+1.0	+0.8	(0.2)
Ordinary Profit	11.7	11.9	+0.2
Extraordinary profit and loss	(8.0)	(1.4)	(0.6)
Profit before income taxes	10.8	10.4	(0.4)
Profit *	7.7	7.1	(0.5)

«Profit attributable to owners of parent

Changes factors

[Extraordinary losses]

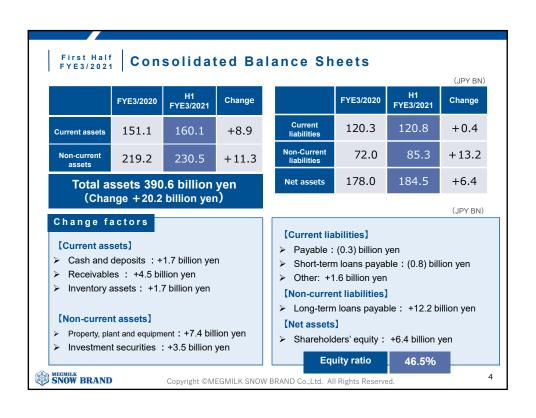
➤ Impairment losses: 1H FYE3/2021: (0.6) billion yen (1H of previous FY: impairment losses: (0.1) billion yen)

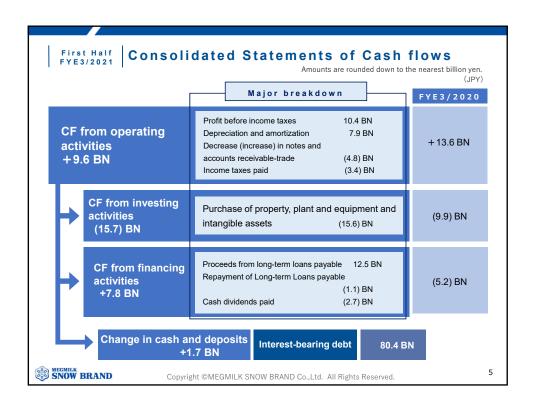
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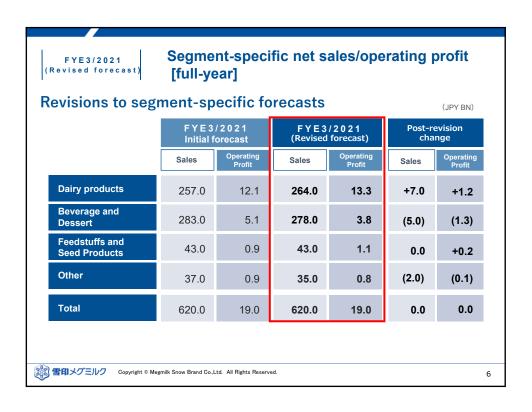
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FYE3/2021	Consolidat	ed Operat				
H1 FYE3/2020	H1 FYE3/2021	wn to the nearest billion yen. (JPY BN es in Major Segments				
10.6	11.0	+ 0.4	Dairy products	Beverage and dessert	Feedstuffs and seed	other
			+1.3	(0.7)	0.0	(0.0)
Marginal profit (t	otal)	(1.4)	0.8	(1.7)	(0.2)	(0.
Changes in sales unit price		0.4	(0.1)	0.5	0.0	0
Decrease profit on decreased in sales volume		(0.6)	1.1	(1.3)	(0.2)	(0.
Changes in product composition		(0.3)	(0.2)	(0.1)	0.0	0
Decreased raw materials costs		0.2	0.1	0.1	0.0	0
Increased operating costs		(0.7)	0.1	(8.0)	0.0	0
Other		(0.4)	(0.2)	(0.1)	0.0	0.
Fixed costs and others (total)		1.8	0.5	1.0	0.2	0
Decrease in advertising and promotion costs		0.9	(0.1)	1.0	0.0	0
Decreased fixed cos	ts	0.9	0.6	0.0	0.2	0







Segment-specifi	ic YoY com	parison ((after rev	isions)	(JPY BN, %)
	FYE3	FYE3/2020		/ 2 0 2 1 forecast)	YoY % change	
	Sales	Operating Profit	Sales	Operating Profit	Sales	Operating Profit
Dairy products	249.0	11.5	264.0	13.3	106.0%	115.1%
Beverage and Dessert	283.9	5.2	278.0	3.8	97.9%	72.7%
Feedstuffs and Seed Products	43.7	1.0	43.0	1.1	98.4%	106.1%
Other	36.6	0.1	35.0	0.8	95.4%	469.4%
Total	613.4	17.9	620.0	19.0	101.1%	105.6%

FYE3/2021 evised forecast		n of Facto ated Opera Amount		fit [fu	II-year	1	
FYE3/2020	FYE3/2021 (Forecast)	Change	Changes in Segments(Rev				
17.9	19.0	+1.0	Dairy products +1.7	Beverage and dessert (1.4)	Feedstuffs and seed 0.0	Other + 0.6	
Marginal profit (to	otal)	(0.2)	1.7	(2.3)	(0.3)	0.	
Changes in sales unit price		0.6	(0.2)	0.9	0.0	(0.1	
Decrease profit on decreased in sales volume		(0.7)	1.7	(1.8)	(0.3)	(0.4	
Changes in product composition		(0.2)	(0.2)	0.0	0.0	0.	
Decreased raw materi	als costs	0.2	0.2	0.0	0.0	0.	
Increased operating of	osts	(1.2)	0.2	(1.4)	0.0	0.	
Other		1.1	0.0	0.0	0.0	1.	
Fixed costs and others (total)		1.2	0.0	0.9	0.3	0.	
Decrease in advertisin costs	g and promotion	0.6	(0.4)	1.0	0.0	0.	
Decrease in fixed cost	s	0.6	0.4	(0.1)	0.3	0.	

