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(Securities Code: 2270)

June 28, 2023

MEGMILK SNOW BRAND Co., Ltd.

**NOTICE OF RESOLUTIONS OF  
THE 14th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The following matters were reported and resolved at the 14th Annual General Meeting of Shareholders of MEGMILK SNOW BRAND Co., Ltd. (the “Company”) held today.

**Matters Reported:**

The Business Report, Consolidated Financial Statements for the Company’s 14th Fiscal Year (April 1, 2022 - March 31, 2023) and results of audits by the Accounting Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements.

The above matters were reported.

**Matters Resolved:**

**Proposal 1:** Election of Nine Directors (Excluding Directors Serving as Audit and Supervisory Committee Members)

This matter was approved and passed as proposed. Messrs. Masatoshi Sato, Tomomi Ishii, Hideki Motoi, Takehiko Inoue, Satoshi Inaba, Ryoichi Sueyasu, Teiji Iwahashi, Ms. Kumiko Bando, and Mr. Hiroshi Fukushi were elected as Directors (Excluding Directors Serving as Audit and Supervisory Committee Members) and assumed their offices.

**Proposal 2:** Election of Two Substitute Directors Serving as Audit and Supervisory Committee Members

This matter was approved and passed as proposed. Mr. Kotaro Yamashita and Mr. Tomohiko Manabe were elected as Substitute Directors Serving as Audit and Supervisory Committee Members.

Mr. Kotaro Yamashita is Substitute Director for Mr. Shinya Kosaka, who is an incumbent Director serving as Audit and Supervisory Committee Member. Mr. Tomohiko Manabe is Substitute External Director for Mr. Ikuo Nishikawa and Mr. Akito Hattori, who are incumbent Directors serving as Audit and Supervisory Committee Members.

**Proposal 3:** Revision of the Compensation Amount for Directors (Excluding Directors Serving as Audit and Supervisory Committee Members)

This matter was approved and passed as proposed.

**Proposal 4:** Revision of the Amount and Details of Performance-based Stock Compensation for Directors

This matter was approved and passed as proposed.