

Company name: MEGMILK SNOW BRAND Co., Ltd.  
Representative: Keiji Nishio, Representative Director and President  
(Stock code: 2270, TSE 1<sup>st</sup> Section/SSE)  
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### Notice of Change of Representative Director

Megmilk Snow Brand Co., Ltd. (the “Company”) announces that at a meeting held on February 22, 2022, its Board of Directors passed a resolution detailed below to replace its Representative Director.

1. Purpose of the personnel change

The Representative Director will be replaced to strengthen the Company’s management system and to aim for further corporate growth.

2. Details of the change

	Name	New title	Current title
(Newly appointed)	Masatoshi Sato	President and Chief Executive Officer	Managing Executive Officer
(Retired)	Keiji Nishio	Director and Senior adviser	Representative Director and President

3. Scheduled date of appointment

April 1, 2022

Masatoshi Sato plans to take office as the Representative Director and President at a meeting of the Board of Directors to be held following the conclusion of the General Meeting of Shareholders scheduled to be held in June 2022.

4. Career background of new President and Chief Executive Officer

Name (date of birth)	Career summary	Number of shares held (Shares)
<p>Masatoshi Sato (January 18, 1963)</p> <p>Graduated from School of Law, Meiji University (March 1985)</p>	<p>April 1985: Joined Snow Brand Milk Products Co., Ltd.            October 2008: Nippon Milk Community Co., Ltd.                              Deputy General Manager, Corporate Planning            October 2009: Sendai Branch manager            April 2011: Megmilk Snow Brand Co., Ltd.                              General Manager,                              Metropolitan West Sales Branch Office            April 2013: Deputy General Manager, Corporate Planning Div.            June 2014: General Manager, Chubu Regional Sales Office            April 2017: General Manager, Secretarial Dept.            April 2019: General Manager, Dairy Foods Marketing Dept.            June 2020: Managing Executive Officer</p>	<p>1,716</p>

Note: The number of shares held was current as of January 31, 2022.

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