

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

(Securities Code: 2270)

June 23, 2021

MEGMILK SNOW BRAND Co., Ltd.

**NOTICE OF RESOLUTIONS OF  
THE 12th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The following matters were reported and resolved at the 12th Annual General Meeting of Shareholders of MEGMILK SNOW BRAND Co., Ltd. (the “Company”) held today.

**Matters Reported:**

The Business Report, Consolidated Financial Statements for the Company’s 12th Fiscal Year (April 1, 2020 - March 31, 2021) and results of audits by the Accounting Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements.

The above matters were reported.

**Matters Resolved:**

**Proposal 1:**

Election of Six Directors (Excluding Directors Serving as Audit and Supervisory Committee Members)

This matter was approved and passed as proposed. Messrs. Keiji Nishio, Shigeru Nishibaba, Hideki Motoi, Takehiko Inoue, Satoshi Inaba, and Ms. Hisa Anan were elected as Directors (Excluding Directors Serving as Audit and Supervisory Committee Members) and assumed their offices.

**Proposal 2:**

Election of Two Substitute Directors Serving as Audit and Supervisory Committee Members

This matter was approved and passed as proposed. Mr. Kotaro Yamashita and Mr. Tomohiko Manabe were elected as Substitute Directors Serving as Audit and Supervisory Committee Members.

Mr. Kotaro Yamashita is Substitute Director for Mr. Shinya Kosaka, who is an incumbent Director serving as Audit and Supervisory Committee Member. Mr. Tomohiko Manabe is Substitute External Director for Mr. Ikuo Nishikawa and Mr. Akito Hattori, who are incumbent Directors serving as Audit and Supervisory Committee Members.

**Proposal 3:**

Continuation of the Policy Against Large-scale Purchases of Shares in the Company (Buyout Prevention Measure)

This matter was approved and passed as proposed.

-END-