

September 26, 2018

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Company name: MEGMILK SNOW BRAND Co., Ltd.  
Representative: Keiji Nishio, Representative Director and  
President  
(Stock code: 2270, TSE 1<sup>st</sup> Section/SSE)  
Contact: Shigeru Watanabe  
General Manager  
Public Relations & Investor Relations  
Department  
(Phone: +81-3-3226-2124)

#### Notification of the Sale of Shares of Untraceable Shareholders

Megmilk Snow Brand Co., Ltd. announces that we decided to make a public announcement and notification to shareholders whose whereabouts have been unknown for a long time (untraceable shareholders\*) at the Board of Directors' meeting we held today. The purpose of this is to rationalize our stock affairs. We will then sell the shares (shares of the untraceable shareholders) under Paragraph 1 in Article 197 of the Companies Act if no claim is made by the deadline to file an objection to this.

\*An untraceable shareholder refers to a shareholder for whom notices or notifications sent to the address registered in the shareholder register have not arrived for five continuous years or more and who have not accepted surplus dividends for five continuous years.

#### 1. List of Shareholders for Whom We Will Sell the Shares They Possess

We will make a public announcement via an electronic public announcement of the share numbers, names or titles, addresses in the shareholder register and number of shares possessed of shareholders for whom we will sell the shares they possess. We will do this on October 10, 2018. This will be done under the provisions in Article 198 of the Companies Act. Please check our website below for this.

<http://www.meg-snow.com/ir/notification/> (Japanese only)

#### 2. Future Schedule

October 10, 2018	Public announcement and notification to file an objection relating to the sale of the shares of untraceable shareholders
January 10, 2019	Deadline to file an objection to the sale from untraceable shareholders
January 11, 2019 onward	Sale of the shares of untraceable shareholders*

\*We plan to buy the shares of untraceable shareholders as treasury stock. This will be done under the provisions in Paragraphs 3 and 4 in Article 197 of the Companies Act after we have completed the statutory procedures (public announcement and notification to file an objection).

### 3. Contact Information

Shareholders listed in the public announcement should please contact the shareholder register administrator below for inquiries concerning this matter.

Shareholder register administrator	Mizuho Trust & Banking Co., Ltd.
Contact information of the shareholder register administrator	Stock Transfer Agency Department Mizuho Trust & Banking Co., Ltd. 2-8-4 Izumi, Suginami-ku, Tokyo, 168-8507 TEL: 0120-288-324 (Toll-free in Japan) Reception hours: 9 a.m. to 5 p.m. (Excluding Saturdays, Sundays and public holidays)