



## Consolidated Financial Results for the Six Months Ended September 30, 2020

(Prepared pursuant to Japanese GAAP)

November 9, 2020

Company name: MEGMILK SNOW BRAND Co., Ltd.  
 Stock exchange listing: Tokyo Stock Exchange (First Section), Sapporo Securities Exchange  
 Stock code: 2270  
 URL: <https://www.meg-snow.com/english>  
 Representative: Keiji Nishio, Representative Director and President  
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(Amounts rounded down to the nearest million yen)

### 1. Consolidated Results for the First Six Months of the Fiscal Year Ending March 31, 2021 (April 1, 2020 – September 30, 2020)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
Six months ended September 30, 2020	314,035	0.8	11,088	4.2	11,980	2.1	7,193	(6.6)
Six months ended September 30, 2019	311,625	2.0	10,637	10.9	11,733	14.4	7,703	20.0

Note: Comprehensive income: Six months Ended September 30, 2020 : 9,545 million yen (16.3%)  
 Six months Ended September 30, 2019 : 8,210 million yen (18.3%)

	Profit per share – basic	Profit per share – diluted
	yen	yen
Six months ended September 30, 2020	106.34	—
Six months ended September 30, 2019	113.79	—

#### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net asset per share
	millions of yen	millions of yen	%	yen
September 30, 2020	390,656	184,539	46.5	2,689.00
March 31, 2020	370,434	178,094	47.3	2,586.86

For reference:

Equity: September 30, 2020 : 181,600 million yen

March 31, 2020 : 175,112 million yen

## 2. Dividends

Record date or period	Cash dividends per share				
	End-Q1	End-Q2	End-Q3	Year-end	Total
	yen	yen	yen	yen	yen
Year ended March 31, 2020	—	—	—	40.00	40.00
Year ending March 31, 2021	—	—			
Year ending March 31, 2021 (forecast)			—	40.00	40.00

Note: Revisions from the latest release of dividend forecasts: None

## 3. Forecast of Consolidated Results for the Fiscal Year Ending March 31, 2021 (April 1, 2020 – March 31, 2021)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
Full Year	620,000	1.1	19,000	5.6	20,500	4.2	13,000	6.9	192.49

Note: Revisions from the latest release of earnings forecasts: None

### Notes

- (1) Material reclassifications of subsidiaries during the period: None
- (2) Accounting methods specific to quarterly consolidated financial statements: None
- (3) Changes in accounting policy, changes in accounting estimates, and retrospective restatement
  - 1) Changes in accordance with amendments to accounting standards, etc.: None
  - 2) Changes other than noted in 1) above: None
  - 3) Changes in accounting estimates: None
  - 4) Retrospective restatement: None
- (4) Common stock issued
  - 1) Issued shares as of period-end (including treasury stock)
 

September 30, 2020	70,751,855 shares
March 31, 2020	70,751,855 shares
  - 2) Treasury stock as of period-end
 

September 30, 2020	3,217,410 shares
March 31, 2020	3,058,747 shares
  - 3) Average number of shares (during the respective period)
 

Six months ended September 30, 2020	67,647,671 shares
Six months ended September 30, 2019	67,699,430 shares

**\*This summary of financial statements is not subject to audit by certified public accountant and auditing firm.**

### \*Appropriate Use of Earnings Forecasts and Other Important Information

(Earnings Forecasts)

Business forecasts contained in this report are based on the assumptions of management in the light of information available as of the release of this report. MEGMILK SNOW BRAND makes no assurances as to the actual results, which may differ from forecasts due to various factors such as changes in the business environment.

(Supplementary materials and presentation handouts)

Supplementary materials are attached to this report.