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(Securities Code: 2270)

June 26, 2019

MEGMILK SNOW BRAND Co., Ltd.

NOTICE OF RESOLUTIONS OF THE 10TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

The following matters were reported and resolved at the 10th Annual General Meeting of Shareholders of MEGMILK SNOW BRAND Co., Ltd.(the “Company”) held today.

Matters Reported:

The Business Report, Consolidated Financial Statements for the Company’s 10th Fiscal Year (April 1, 2018 - March 31, 2019) and results of audits by the Accounting Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements.

The above matters were reported.

Matters Resolved:

Proposal 1:

Election of Six Directors (Excluding Directors Serving as Audit and Supervisory Committee Members)

This matter was approved and passed as proposed. Messrs. Keiji Nishio, Shigeru Nishibaba, Hideki Motoi, Shinya Kosaka, Hideaki Tsuchioka, and Ms. Hisa Anan were elected as Directors (Excluding Directors Serving as Audit and Supervisory Committee Members) and assumed their offices.

Proposal 2:

Election of Two Substitute Directors Serving as Audit and Supervisory Committee Members

This matter was approved and passed as proposed. Mr. Setsuya Omori and Mr. Tomohiko Manabe were elected as Substitute Directors Serving as Audit and Supervisory Committee Members.

Mr. Setsuya Omori is Substitute Director for Mr. Shinobu Chiba, who is an incumbent Director serving as Audit and Supervisory Committee Member. Mr. Tomohiko Manabe is Substitute External Director for Mr. Ikuo Nishikawa and Mr. Akito Hattori, who are incumbent Directors serving as Audit and Supervisory Committee Members.